

Knights of Columbus

Pennsylvania State Council

Kenneth Grugel
State Deputy

Michael Lynch
State Treasurer

Brother Knights,

The following table summarizes the March 31, 2021, status of the various State Accounts for which the State Treasurer is responsible.

Detailed information for the General Investment Fund, Disaster Fund and Scholarship Fund is contained in the accompanying statements which reflect activity for the first nine months of Fiscal Year 2020-21.

Total Treasurer's accounts as of March 31, 2021 are as follows:

| | General Fund | Christopher | Disaster | ARC | Scholarship | Total |
|----------------|---------------------|--------------------|-----------------|------------|--------------------|----------------|
| Operating Cash | \$ 103,973.58 | \$ | \$ - | \$ 0.00 | \$ 28,796.33 | \$ 132,769.91 |
| Investment | \$ 764,932.61 | \$ 250,000.00 | \$ 227,819.74 | \$ - | \$ - | \$1,242,752.35 |
| Totals | \$ 868,906.19 | \$ 250,000.00 | \$ 227,819.74 | \$ 0.00 | \$ 28,796.33 | \$1,375,522.26 |

In addition, the following Chairmen have reported these bank balances in their accounts as of March 31, 2021.

| | State Council | Football | Label | Columbian |
|----------------|-------------------------|----------------------|-----------------------|-----------------------|
| | <u>Charities</u> | <u>Sweeps</u> | <u>Program</u> | <u>Squires</u> |
| Chairman | Fran O'Hara | Andrew Smith | Andrew Smith | Michael Yakubick |
| Operating Cash | \$ 8,959.06 | \$ 31,633.70 | \$ 13,783.47 | \$ 0.00 |
| Money Market | \$ 17,123.71 | \$ - | \$ - | \$ - |
| Investment | \$208,282.08 | \$ - | \$ - | \$ - |
| Totals | \$234,364.85 | \$ 31,633.70 | \$ 13,783.47 | \$ 0.00 |

I will be happy to respond to any questions you may have about this report.

Fraternally yours,

Michael Lynch
State Treasurer

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 Pennsylvania State Council

General Investment Fund

July 1, 2020 through March 31, 2021

General Investment Fund Activity

| | |
|---------------------------------------|---------------|
| Investment Balance --- July 1, 2020 | \$ 512,657.18 |
| Deposit (Withdrawal) | \$ 135,845.97 |
| Net Investment Income (Loss) | \$ 116,429.46 |
| Investment Balance --- March 31, 2021 | \$ 764,932.61 |

Summary of Investment History

| | <u>AS OF 3/31/2017</u> <u>FY 2016-2017</u> | <u>AS OF 3/31/2018</u> <u>FY 2017-2018</u> | <u>AS OF 3/31/2019</u> <u>FY 2018-2019</u> | <u>AS OF 3/31/2020</u> <u>FY 2019-2020</u> |
|--------------------------------|---|---|---|---|
| Beginning Balance, | \$ 351,171.34 | \$ 377,199.79 | \$ 450,929.20 | \$ 465,948.04 |
| Investment Income, net | \$ 26,028.45 | \$ 37,397.41 | \$ 15,018.84 | \$ (30,605.94) |
| Transfers in/Withdrawals (net) | \$ 0.00 | \$ 36,332.00 | \$ 0.00 | \$ 18,077.12 |
| Ending Balance, | \$ 377,199.79 | \$ 450,929.20 | \$ 465,948.04 | \$ 453,419.23 |

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Disaster Fund

July 1, 2020 through March 31, 2021

| | |
|------------------------------------|---------------|
| Beginning Balance --- July 1, 2020 | \$ 189,568.06 |
| Net Investment Income (Loss) | \$ 38,251.68 |
| Disbursements | \$ 0.00 |
| Ending Balance --- March 31, 2020 | \$ 227,819.74 |

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Scholarship Fund

July 1, 2020 through March 31, 2021

| | |
|------------------------------------|--------------|
| Beginning Balance --- July 1, 2020 | \$ 28,047.33 |
| COAL Funding | \$ 30,000.00 |
| Total cash available | \$ 58,047.33 |
| Expenses: | |
| 39 scholarships @ \$750.00 each | \$ 29,250.00 |
| Supplies & Service Charges | \$ 1.00 |
| Ending Balance --- March 31,2021 | \$ 28,796.33 |